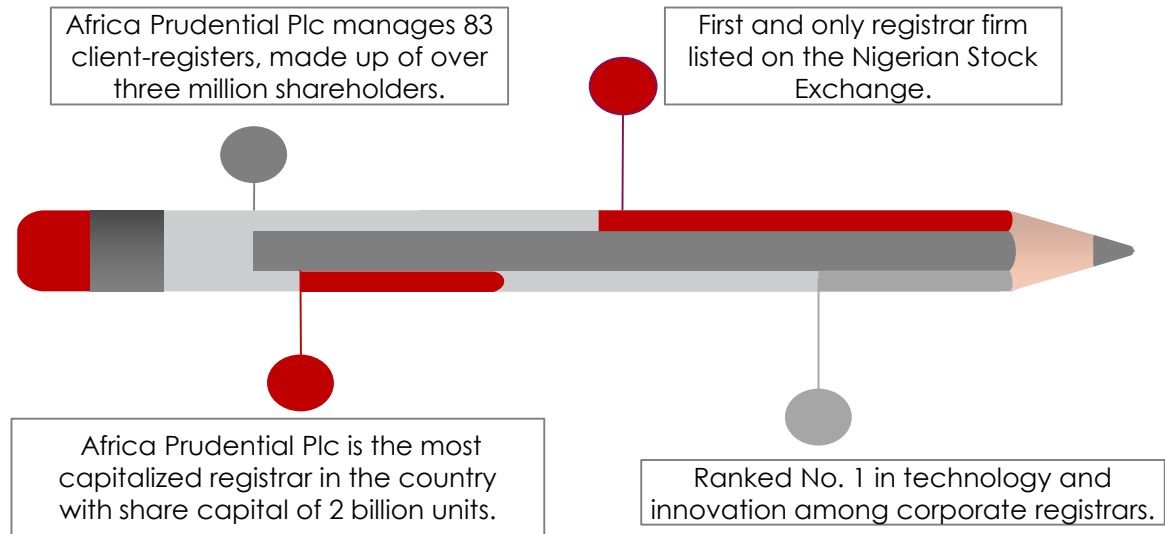


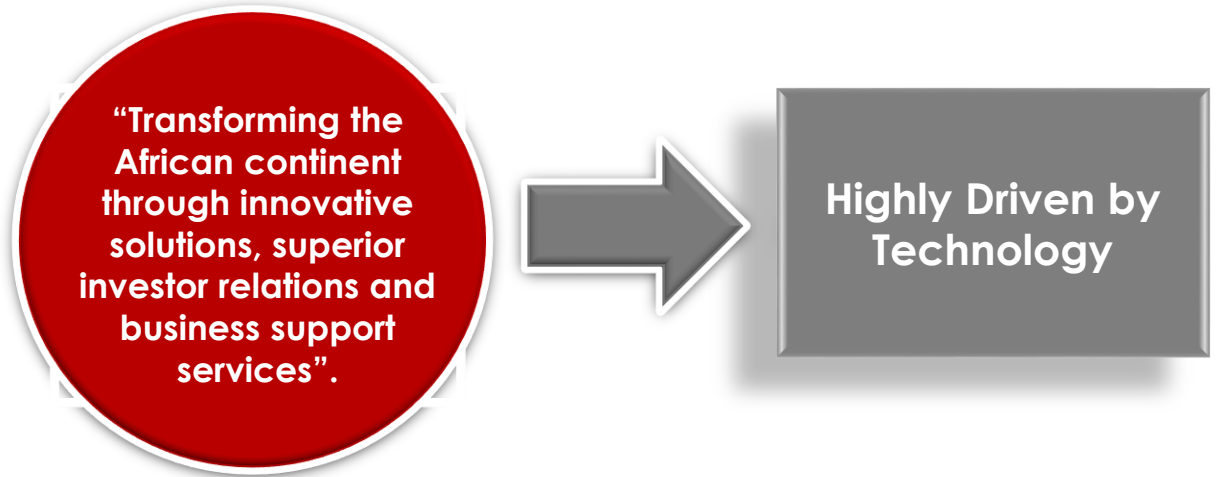


# Quick Facts

HALF YEAR RESULTS  
JULY 2018



## Our Purpose



## Business Focus

Registrar Business	Deepen market penetration by improved inclusion of technology in the Nigerian registrar and investor relations business
Business Solutions	To be the leading provider in the development of business solutions across Africa
New Business	Achieve industry leadership leveraging on our new businesses

## Board Composition

Name	Role
<b>Chief (Mrs.) Eniola Fadayomi</b>	Chairman
<b>Mr. Obong Idiong</b>	Managing Director/CEO
<b>Ammuna Lawan Ali</b>	Non-Executive Director (Independent)
<b>Mr. Peter Ashade</b>	Non-Executive Director
<b>Mr. Samuel Nwanze</b>	Non-Executive Director
<b>Mr. Peter J. Elumelu</b>	Non-Executive Director
<b>Mr. Emmanuel N. Nnorom</b>	Non-Executive Director

		Q1 2018	Q2 2018	HY 2018
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (N'000)	Gross Earnings	957,804	1,213,074	<b>2,170,877</b>
	Operating Expense	(234,588)	(349,064)	<b>(583,652)</b>
	Profit Before Tax	541,677	599,274	<b>1,140,949</b>
	Profit After Tax	460,899	524,407	<b>985,304</b>
	Total Comprehensive Income	417,444	491,210	<b>995,562</b>
	EPS (Kobo)	23	26	<b>49</b>

HY 2018	HY 2017	CHANGE (%)
<b>2,170,877</b>	1,467,508	48%
<b>(583,652)</b>	(458,344)	27%
<b>1,140,949</b>	950,790	20%
<b>985,304</b>	864,286	14%
<b>995,562</b>	979,857	2%
<b>49</b>	43	14%

		HY 2017	HY 2018
STATEMENT OF FINANCIAL POSITION (N'000)	Total Assets	<b>18,642,442</b>	<b>24,882,219</b>
	Total Liabilities	<b>13,711,811</b>	<b>17,747,172</b>
	Total Equities	<b>4,930,631</b>	<b>7,135,047</b>

HY 2018	FY 2017	CHANGE (%)
<b>24,882,219</b>	21,933,507	13%
<b>17,747,172</b>	14,994,022	18%
<b>7,135,047</b>	6,939,485	3%

Source: Africa Prudential Plc HY 2018 reports

### Key Management Profile



**Mr. Obong Idiong,**  
Managing Director/CEO

Obong Idiong joined the Company as Managing Director/CEO in June, 2018. Prior to joining Africa Prudential, Obong Idiong was the Company Secretary/Legal Adviser of Afriland Properties Plc. He previously served in the same position at Heirs Holdings Ltd, an African proprietary investment company where he oversaw the legal responsibilities of the company's investment portfolios in Oil & Gas, Real Estate, Financial Services, Agri-business, Health Care and Hospitality. With over 16 years of post-call working experience in corporate and commercial legal practice, banking and financial advisory services, he holds an LLM degree (International Finance and Banking) from the University of Liverpool, Master of Business Administration from the Lagos State University, LL.B (Hons) degree from the University of Calabar and Bachelor of Law degree from the Nigerian Law School.



**Catherine Nwosu**  
Chief Operating Officer

Catherine Nwosu majors in Banking and Finance and also holds a degree in Management Science from University of Education, Winneba, Ghana. She equally has a Masters degree in Business Administration (MBA Marketing & Management). Catherine is an investment banker of repute with over 19 years experience in Share Register Administration. She is a tested member of professional bodies, which include among others, Associate Membership of Institute of Capital Market Registrars (ACMR), Certified Pension Institute of Nigeria (CPIN).



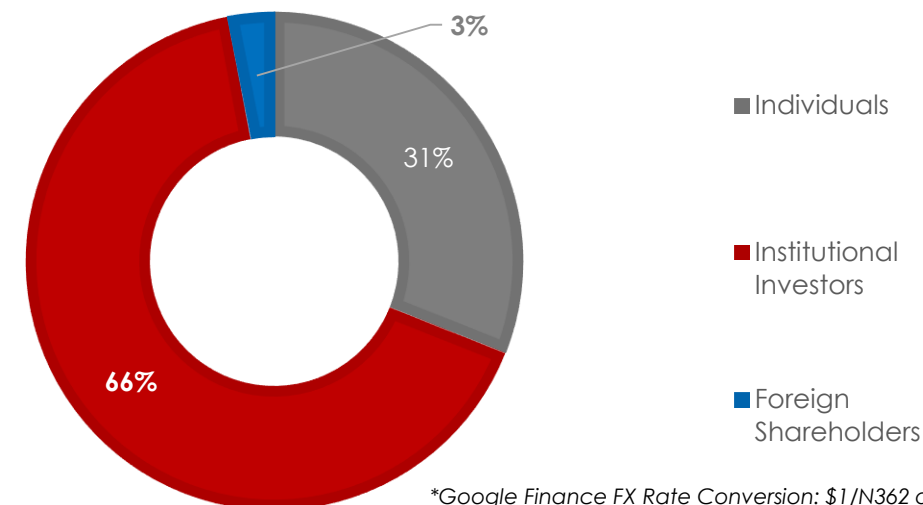
**Olufemi Adenuga**  
Chief Finance Officer

Olufemi Adenuga is an Accountant with diverse professional experience and background. He holds a Higher National Diploma (HND) in Accountancy from Federal Polytechnic Offa, Kwara State. He is also an Associate Member of the Institute of Chartered Accountants of Nigeria (ACA) and Institute of Capital Market Registrars (ACMR). Olufemi has over 12 years post qualification experience in the Nigerian financial and manufacturing industries, including the capital market. He joined the management team of Africa Prudential Registrars Plc in 2009.

### Stock Snapshot

NSE Ticker	AFRIPRUD
Bloomberg Ticker	AFRIPRUD NL
Financial Times Ticker	AFRIPRUD LAG
Share Price (as at 29th June, 2018)	4.00
Shares outstanding (Mn Units)	2,000
Market Capitalization (N'Mn)	8,000
Market Capitalization (USD'Mn)*	22.27
1-Mth Avg. Daily Traded Vol. (Mn Units)	5.353
EPS	49
NAPS	3.57

### Shareholder Analysis



\*Google Finance FX Rate Conversion: \$1/N362 as at 26/7/2018



**Chief (Mrs.) Eniola Fadayomi,**  
(MFR, FloD)  
Chairman

Chief (Mrs.) Fadayomi holds an LL.B Hons from the University of Lagos, and was called to the Nigerian Bar in 1972. Her professional experience spans several years in both the Public and Private Sectors. She was the Attorney General and Commissioner for Justice of Lagos State at a time. She was the first Commissioner for Women Affairs & Poverty Alleviation, as well as the Commissioner for Establishment, Training & Pensions at different times in the State. She is the Principal Partner at Eniola Fadayomi & Co., and was the Legal Adviser to First Bank of Nigeria, and Chairman Board of Directors, Afribank Nigeria Plc. She currently serves on several boards, both in the Public and Private Sectors.



**Ammuna Lawan-Ali**  
Non-Executive Director  
(Independent)

Ammuna Lawan Ali holds a BA (Hons) Degree and MSc Degree in Public Admin. She is a retired Federal Permanent Secretary, who commenced her civil service career as a Planning Officer in the Borno State Ministry of Lands and Survey, Maiduguri. She rose to the position of Permanent Secretary and, in that capacity, served in the State Ministries of Education, Women affairs, Commerce, Industries and Tourism. She later moved to the Federal Civil Service as Director and then the Ministries of Women Affairs, Social Development and Finance. She was later appointed a Federal Permanent Secretary and served in various Ministries.



**Peter Ashade**  
Non-Executive Director

Mr. Peter Ashade is an astute investment banker with close to 3 decades' cognate experience in Nigeria's capital market. He is the Group CEO of United Capital Plc. Until recently, he was the MD/CEO of Africa Prudential Plc. During his twelve year term, he led the transformation of the business from a subsidiary of UBA Plc to the only listed Registrars Company on the Nigerian Stock Exchange achieving over 8000% growth in profitability within 8 years. He championed disruptive innovation in the registrars' business in Nigeria pioneering many electronic products and successfully implemented a major diversification strategy for the business.

\*Mr. Obong Idiong, as Managing Director/CEO, is also a member of the Board of Directors. See profile on Page 3



**Samuel Nwanze**  
Non-Executive Director

Mr. Samuel Nwanze holds a M.Sc. Degree in Finance and Management from Cranfield School of Management, United Kingdom. He is the Director, Finance, and Investments at Heirs Holdings Limited, where he is responsible for the administration and management of the Group's overall financial and investment activities. Prior to joining Heirs Holdings Group, Mr. Sam Nwanze served as Group Treasurer with Bank PHB Plc, Lagos, Nigeria. He was responsible for the overall management of Treasury for the Bank PHB Group (including five banks and several non-bank subsidiaries).



**Peter Elumelu**  
Non-Executive Director

Mr. Peter Elumelu is an astute business man with a track record spanning over 27 years. He has amassed a considerable wealth of knowledge and experience in the public, academic, and private sectors. He holds a Bachelor of Science Degree in Business Administration from Federal University of Technology (FUTO), Owerri, and M.Sc. in Financial Management Technology from Rivers State University of Science & Technology, Port-Harcourt. He is also an Associate, Institute of Directors (AloD). Mr. Peter Elumelu has amassed vast experience in Board Management and Corporate Governance. His successes in the business world speak volume.



**Emmanuel Nnorom**  
Non-Executive Director

Mr. Emmanuel N. Nnorom is the CEO of Heirs Holdings Limited. Prior to joining the Heirs Holdings, he served as CEO of Transnational Corporation of Nigeria Plc, overseeing the Transcorp conglomerate, including Transcorp Power Plc, Transcorp Hilton Hotel, Transcorp Hotel, Calabar and Transcorp Energy. Prior to Transcorp, Emmanuel had held senior positions at UBA Plc and had served as an Executive Director, and Managing Director of UBA Africa, overseeing the Group's African subsidiaries and executing corporate strategy in 18 African countries.

## Contact Investor Relations:

**Email:**

**[investorrelation@africaprudential.com](mailto:investorrelation@africaprudential.com)**

**Tel: +234 813 984 0850-4**



[www.africaprudential.com](http://www.africaprudential.com)



Your **PERSONAL** Registrar

# \*4018#

## HOW

Dial the USSD code **\*4018#** on your mobile phone and press **'Send'** to enter the service area.

Follow the on-screen prompt and enter the relevant reply.

If your mobile number is not registered on our database, go to our website and download the Data Update Form or call :+234(0)813 984 0850-4

Once we receive your executed form, and its processed; you are good to go with **\*4018#**

## Features

- Dividend enquiry
- Share holdings balance
- Check Bank Mandate
- Check Address
- Check Email Address

\*4018# serves both holders of Ordinary Shares and Mutual Funds.

**SERVICE CHARGE APPLY**