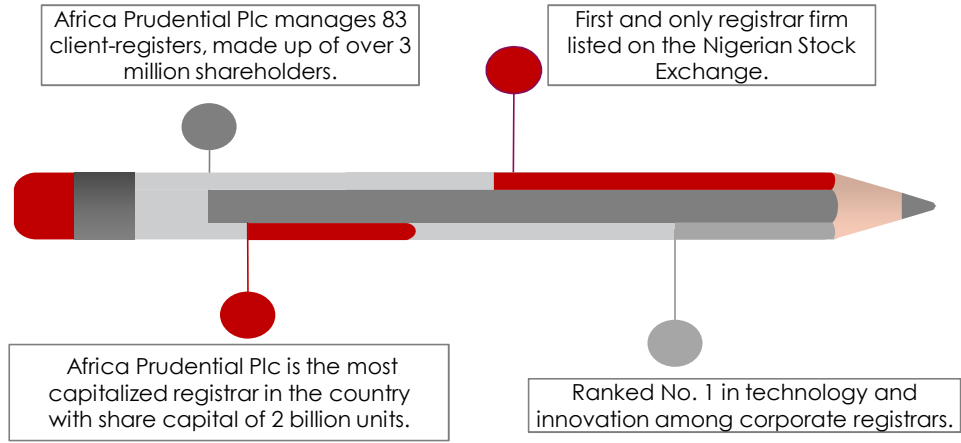


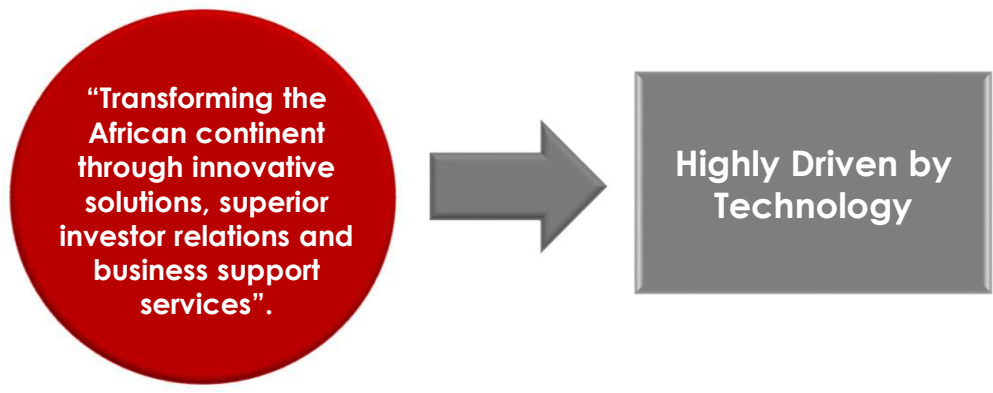


# Quick Facts

THIRD QUARTER RESULTS  
SEPTEMBER 2018



### Our Purpose



### Business Focus

Registrar Business	Deepen market penetration by improved inclusion of technology in the Nigerian registrar and investor relations business
Business Solutions	To be the leading provider in the development of business solutions across Africa
New Business	Achieve industry leadership leveraging on our new businesses

### Board Composition

Name	Role
Chief (Mrs.) Eniola Fadayomi	Chairman
Mr. Obong Idiong	Managing Director/CEO
Ammuna Lawan Ali	Non-Executive Director (Independent)
Mr. Peter Ashade	Non-Executive Director
Mr. Samuel Nwanze	Non-Executive Director
Mr. Peter J. Elumelu	Non-Executive Director
Mr. Emmanuel N. Nnorom	Non-Executive Director

		Q3 2018	Q2 2018
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (N'000)	Gross Earnings	<b>2,582,249</b>	1,213,074
	Operating Expense	<b>(913,112)</b>	(349,064)
	Profit Before Tax	<b>1,619,395</b>	599,274
	Profit After Tax	<b>1,345,658</b>	524,407
	Total Comprehensive Income	<b>1,293,224</b>	491,210
	EPS (Kobo)	<b>67.28</b>	26

Q3 2018	Q3 2017	CHANGE (%)
<b>2,582,249</b>	2,271,021	14%
<b>(913,112)</b>	(717,651)	27%
<b>1,619,395</b>	1,452,724	11%
<b>1,345,658</b>	1,308,624	3%
<b>1,293,224</b>	1,420,678	-9%
<b>67.28</b>	65.43	3%

		Q3 2018	Q3 2017
STATEMENT OF FINANCIAL POSITION (N'000)	Total Assets	<b>18,809,951</b>	16,921,274
	Total Liabilities	<b>11,377,242</b>	11,549,822
	Total Equities	<b>7,432,709</b>	5,371,452

Q3 2018	FY 2017	CHANGE (%)
<b>18,809,951</b>	21,933,507	-14%
<b>11,377,242</b>	14,994,022	-24%
<b>7,432,709</b>	6,939,485	7%

Source: Africa Prudential Plc Q3 2018 reports

### Key Management Profile



**Mr. Obong Idiong,**  
Managing Director/CEO

With over 16 years of post-call working experience in corporate and commercial legal practice, banking and financial advisory services, Obong Idiong joined the Company as Managing Director/CEO in June, 2018. Prior to joining Africa Prudential, he was the Company Secretary/Legal Adviser of Afriland Properties Plc. He previously served in the same position at Heirs Holdings Ltd, an African proprietary investment company, the position saw him take charge of the legal responsibilities of the company's diversified investment portfolios in Oil & Gas, Real Estate, Financial Services, Agribusiness, Health care and hospitality. He holds an LL.M degree (International Finance and Banking) from the University of Liverpool, Master of Business Administration from the Lagos State University, LL.B (Hons) degree from the University of Calabar and Bachelor of Law degree from the Nigerian Law School. He is a distinguished member of the Nigerian Bar Association.



**Catherine Nwosu**  
Chief Operating Officer

Armed with a degree in Management Science from the University of Education, Winneba, Ghana, and a Masters degree in Business Administration (MBA Marketing & Management). While equally majoring in Banking and Finance. An investment banker of repute, Catherine has over 19 years experience in Share Register Administration. She is a tested member of a number of professional bodies, which include among others, Associate Membership of Institute of Capital Market Registrars (ACMR), Certified Pension Institute of Nigeria (CPIN).



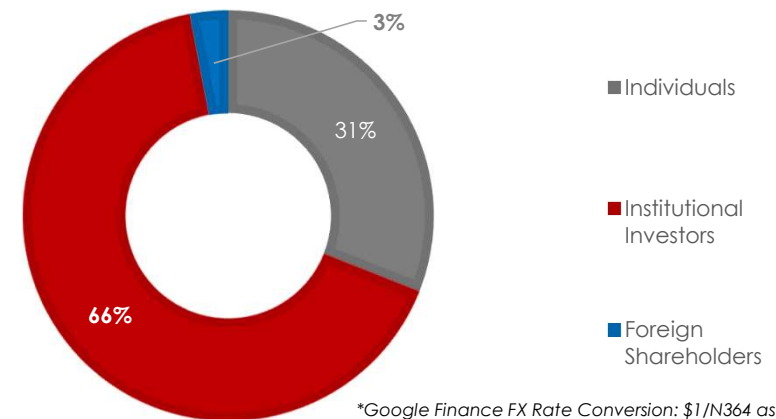
**Olufemi Adenuga**  
Chief Finance Officer

An Accountant with diverse professional experience and background. He holds a Higher National Diploma (HND) in Accountancy from the Federal Polytechnic Offa, Kwara State. He is also an Associate Member (ACA), of the Institute of Chartered Accountants of Nigeria (ICAN) and Institute of Capital Market Registrars (ACMR). Olufemi has over 12 years post qualification experience in the Nigerian financial and manufacturing industries, including the capital market. He joined the management team of Africa Prudential Registrars Plc in 2009.

### Stock Snapshot

NSE Ticker	AFRIPRUD
Bloomberg Ticker	AFRIPRUD NL
Financial Times Ticker	AFRIPRUD LAG
Share Price (as at 28th September, 2018)	3.99
Shares outstanding (Mn Units)	2,000
Market Capitalization (N'Mn)	7,980
Market Capitalization (USD'Mn)*	21.92
1-Mth Avg. Daily Traded Vol. (Mn Units)	0.63
EPS	67.28
NAPS	3.72

### Shareholder Analysis



\*Google Finance FX Rate Conversion: \$1/N364 as at 23/9/2018



**Chief (Mrs.) Eniola Fadayomi**  
(MFR, FloD)  
Chairman

Mrs. Eniola Fadayomi holds an LL.B Hons from the University of Lagos, and was called to the Nigerian Bar in 1972. Her professional experience spans several years in both the Public and Private Sectors. At one point she was the Attorney General and Commissioner for Justice of Lagos State. She was the first Commissioner for Women Affairs & Poverty Alleviation, as well as the Commissioner for Establishment, Training & Pensions at different times in the State. She is the Principal Partner at Eniola Fadayomi & Co., and was the Legal Adviser to First Bank of Nigeria, and Chairman Board of Directors, Afribank Nigeria Plc. She currently serves on several boards, both in the Public and Private Sector



**Ammuna Lawan-Ali**  
Non-Executive Director  
(Independent)

Ammuna Lawan-Ali is a retired Federal Permanent Secretary, who commenced her civil service career as a Planning Officer in the Borno State Ministry of Lands and Survey, Maiduguri. Ammuna holds a BA (Hons) Degree and MSc Degree in Public Admin, At the Borno State Ministry of Lands and Survey, she rose to the position of Permanent Secretary and, in that capacity, served in the State Ministries of Education, Women affairs, Commerce, Industries and Tourism. She later moved to the Federal Civil Service as Director and then the Ministries of Women Affairs, Social Development and Finance. She was later appointed a Federal Permanent Secretary and served in various Ministries.



**Peter Ashade**  
Non-Executive Director

With close to 3 decades' cognate experience in Nigeria's capital market, Mr. Peter Ashade is an astute investment banker. He is the Group CEO of United Capital Plc and until recently, he was the MD/CEO of Africa Prudential Plc. During his twelve year term, he led the transformation of the business from a subsidiary of UBA Plc to the only listed Registrars Company on the Nigerian Stock Exchange achieving over 8000% growth in profitability within 8 years. He championed the disruptive innovation in the registrars' business in Nigeria pioneering many electronic products and successfully implemented a major diversification strategy for the business. He has a MBA in Marketing, Msc in Finance, and also a fellow of the Institute of chartered accountant of Nigeria (ICAN).



**Samuel Nwanze**  
Non-Executive Director

Mr. Samuel Nwanze holds a M.Sc. Degree in Finance and Management from Cranfield School of Management, United Kingdom. He is the Director, Finance, and Investments at Heirs Holdings Limited, where he is responsible for the administration and management of the Group's overall financial and investment activities. Prior to joining Heirs Holdings Group, Mr. Sam Nwanze served as Group Treasurer with Bank PHB Plc, Lagos, Nigeria. He was responsible for the overall management of Treasury for the Bank PHB Group (including five banks and several non-bank subsidiaries).



**Peter Elumelu**  
Non-Executive Director

Mr. Peter Elumelu is an astute business man with a track record spanning over 27 years. He has amassed a considerable wealth of knowledge and experience in the public, academic, and private sectors. He holds a Bachelor of Science Degree in Business Administration from Federal University of Technology (FUTO), Owerri, and M.Sc. in Financial Management Technology from Rivers State University of Science & Technology, Port-Harcourt. He is also an Associate, Institute of Directors (AloD). Mr. Peter Elumelu has amassed vast experience in Board Management and Corporate Governance. His successes in the business world speaks volume.



**Emmanuel Nnorom**  
Non-Executive Director

Mr. Emmanuel N. Nnorom is the CEO of Heirs Holdings Limited. Prior to joining the Heirs Holdings, he served as CEO of Transnational Corporation of Nigeria Plc, overseeing the Transcorp conglomerate, including Transcorp Power Plc, Transcorp Hilton Hotel, Transcorp Hotel, Calabar and Transcorp Energy. Prior to Transcorp, Emmanuel had held senior positions at UBA Plc and had served as an Executive Director, and Managing Director of UBA Africa, overseeing the Group's African subsidiaries and executing corporate strategy in 18 African countries.

\*Mr. Obong Idiong, as Managing Director/CEO, is also a member of the Board of Directors. See profile on Page 3

## Contact Investor Relations:

**Email:**

**[investorrelation@africaprudential.com](mailto:investorrelation@africaprudential.com)**

**Tel: +234 813 984 0850-4**





[www.africaprudential.com](http://www.africaprudential.com)



Your **PERSONAL** Registrar

# \*4018#

## HOW

Dial the USSD code **\*4018#** on your mobile phone and press **'Send'** to enter the service area.

Follow the on-screen prompt and enter the relevant reply.

If your mobile number is not registered on our database, go to our website and download the Data Update Form or call +234(0)813 984 0850-4

Once we receive your executed form, and its processed; you are good to go with **\*4018#**

## Features

- Dividend enquiry
- Share holdings balance
- Check Bank Mandate
- Check Address
- Check Email Address

\*4018# serves both holders of Ordinary Shares and Mutual Funds.

**SERVICE CHARGE APPLY**